



Fact Sheet

Financial Strength

- Strong capital position with regulatory total capital of 15.67% versus a regulatory requirement of 10%.
- Highly liquid, where the current percentage of the balance sheet's cash and short-term securities is 16%.
- Manulife Bank is 100% owned by Manulife Financial** and is fully integrated into Manulife Financial's wealth management business.

High Quality Assets

- \$12.9 billion in high-quality assets, primarily Canadian residential mortgages.
- The majority of residential mortgages are CMHC insured.
- No investments in U.S. banks, insurance or brokerage firms.
- No exposure to the sub-prime mortgage market.
- Impaired loans as a percentage of lending assets are just 0.04% (well below the average of 0.78% for Canadian domestic banks – Source: OSFI).

Strong Credit Ratings

- Strong independent ratings by both Standard & Poor's and DBRS (see chart to the right).

Highly Profitable

- Net income: \$77 million in 2008.
- Return on equity: 27.4% in 2008.
- Most recent financial statement is available on the OSFI website at www.osfi-bsif.gc.ca.

Corporate Structure

- Manulife Bank is a Schedule I federally chartered bank and a wholly-owned subsidiary of The Manufacturers Life Insurance Company.
- The Bank is federally supervised by the Office of the Superintendent of Financial Institutions (OSFI).

**About Manulife Financial

- Manulife Financial is a leading Canadian based financial services group serving millions of customers in 19 countries and territories worldwide
- For more information on Manulife Financial review the current [financial strength fact sheet](#).

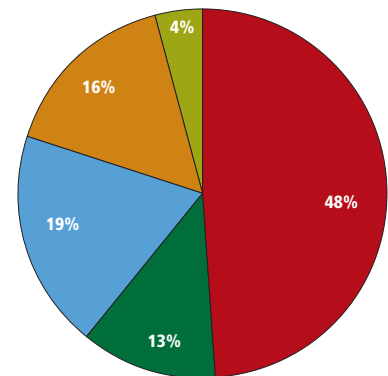
Standard & Poor's:

Short-term rating	A-1+*
Long-term rating	AA (-)*

DBRS:

Short-term rating	R-1 middle*
Long-term rating	AA (low)*

Manulife Bank Asset Breakdown



- Insured Canadian residential mortgages
- Conventional Canadian residential mortgages (no sub-prime)
- Secured loans
- Cash and short-term securities
- Term investments

*Standard & Poor's has assigned Manulife Bank the ratings of AA-stable (long term) and A-1+ (short term). A long-term issuer credit rating of AA indicates a "very strong capacity to meet its financial commitments. AA is the second-highest rating out of 10. A short-term issuer credit rating of A-1+ denotes "a strong capacity to meet its financial commitments." A-1+ is Standard & Poor's highest short term rating category. Dominion Bond Rating Service has assigned Manulife Bank's long-term deposits a rating of AA (low) and its short-term deposits a rating of R-1 (middle). Long-term debt rated AA is "of superior credit quality and protection of interest and principal is considered high." AA is the second-highest rating out of eight. Short-term debt rated R-1 (middle) is of "superior credit quality and typically exemplifies above-average strength in key areas of consideration for the timely repayment of short-term liabilities." The rating R-1 is the third highest rating out of 10.

Manulife Bank of Canada is a member of Canada Deposit Insurance Corporation (CDIC).

All data unless otherwise specified is at December 31, 2008.

Manulife and the block design are registered trademarks of The Manufacturers Life Insurance Company and are used by it and its affiliates including Manulife Bank of Canada.