

# Commitment to Corporate Governance

## We deliver solid performance through sound practices

Good corporate governance is critical to Manulife's long-term success. We are committed to meeting and exceeding the highest standards of corporate governance, ensuring that governance policies and practices are consistent with our vision of being the most professional life insurance company in the world.

The Board of Directors is responsible for the stewardship of Manulife. Directors supervise the management of Manulife business. All but one of the directors – President and Chief Executive Officer Dominic D'Alessandro – are independent of management, as are all members of Board committees. Additionally, every Board and committee meeting includes an in camera session without management present.

Our governance practices are responsible for Manulife frequently being recognized as one of the best-governed companies by influential organizations, business commentators and governance experts. This year, Manulife Financial finished first in the *Globe and Mail's* annual ranking of corporate governance in Canada and received an honourable mention in the Canadian Coalition for Good Governance's 2006 Governance Gavel Award. We invite you to review our governance program by visiting our web site at [www.manulife.com/governance](http://www.manulife.com/governance).

“Consistently ranked by the *Globe and Mail* as Canada's top performing Board in the area of corporate governance, Manulife Financial Corporation actively demonstrates its commitment to good governance. It has reinforced this commitment by embedding the values in its culture and by aligning its support systems toward this goal.”

Mike Percy  
 Dean, University of Alberta School of Business  
 On the occasion of Mr. D'Alessandro receiving the School's 2007 Canadian Business Leader Award.

